

Press Release

Former partner at Gómez-Acebo & Pombo, Alberto Echarri has broad experience in Corporate Law, M&A, Project Finance and Capital Markets

Alberto Echarri, new Law Managing Partner in Ernst & Young Abogados

- With this change, Ernst & Young Abogados will become a key player in the high-end segment of the Spanish law services market

MADRID, 4 OCTOBER 2011 – Alberto Echarri will join Ernst & Young Abogados as the new Law Managing Partner. Echarri was formerly a partner at Gómez-Acebo & Pombo, where he led numerous M&A projects and had a specialty focus in Corporate Law, M&A, Project Finance and Capital Markets. With more than 25 years of a solid professional career, he has provided legal advice to many national and multinational Spanish and International groups.

This appointment will strengthen the Firm's position and makes Ernst & Young Abogados a key player in the high-end segment of the Spanish legal services market. Ernst & Young Abogados is an advisory Firm in Tax, Legal and Human Capital services.

Echarri says "Joining Ernst & Young Abogados is an important step in my career. I face it with great enthusiasm. The potential of a Firm like Ernst & Young Tax and Law, with global teams and a truly global perspective, makes the project that I will carry out an exciting challenge with great potential for development in this changing market. The talent of our people and our next appointments will allow us to become a key player in the Spanish legal market."

Federico Linares, Spain Country Tax Managing Partner, noted that "Alberto's professional career and his extensive experience in Corporate Law will strengthen the position of the Firm and will allow us to become a key leader in the Spanish legal market. This will create a great platform for us to build or reinforce our teams in several practice areas like M&A, Corporate Law, Infrastructure, Labor, Real Estate, New Technologies or Renewable Energy".

"His international experience and his extensive legal background working with global companies ensures that we are well-placed to help our clients respond to new global issues in this very challenging economic environment", says Cornelius Grossmann and Scott Hill, EMEA Law Leader and Mediterranean Tax and Law Managing Partner, respectively.

Career

A Law degree and LLM from Instituto Empresa, Alberto Echarri started his career in 1985 with a local law firm. Very early in his career he was already acting as an entrepreneur and in 1990 he founded his own law firm. He then merged it with his former firm to create a larger firm (Mullerat, Echarri & Briendle) of which he was co-managing partner. As from 2006 he has been a partner in Gómez-Acebo & Pombo where he is in charge of M&A and several projects in Spain, USA, Canada and France.

Echarri is the president of Canada-Spain Chamber of Commerce, the Spanish representative in the OECD Business and Industrial Advisory Committee, and member of the International Bar Association. He has several distinctions in Chamber Guide.

Throughout his career, Alberto has combined his professional activity with teaching responsibilities at Instituto Empresa and several other Universities. He has also authored several articles in different publications.

About Ernst & Young

Ernst & Young is a global leader in assurance, tax, legal, transaction and advisory services. Worldwide, our 141,000 people are united by our shared values and an unwavering commitment to quality. We make a difference by helping our people, our clients and our wider communities achieve their potential.

Ernst & Young refers to the global organization of member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit www.ey.com.

For more information contact to:

Cristina Zoilo, Spanish Media Relations

Cristina.zoilocabrera@es.ey.com

+34 91 572 50 81

+34 680 325 881